

**DRAFT BUDGET (prior to working group)**

BEAUFORT COUNTY, SOUTH CAROLINA

FY 2017

Lady's Island Airport

For the Period Ended December 31, 2015

	Budget FY 2016	Budget 2017	December 31, 2015	Budget to Actual	Percent of Budget
Operating Revenues					
Fuel and Oil Sales	\$ 402,000	\$ 402,000	\$ 182,572	\$ (219,428)	45%
Flight Training Commissions	2,000	2,000	567	(1,433)	28%
Concession Sales	4,000	4,000	1,211	(2,789)	30%
Ramp Fees	11,000	11,000	4,815	(6,185)	44%
Rentals	133,508	133,508	68,222	(65,286)	51%
Other Charges	800	800	-	(800)	0%
Total Operating Revenues	<u>553,308</u>	<u>553,308</u>	<u>257,387</u>	<u>(295,921)</u>	<u>47%</u>
Operating Expenses					
Costs of Sales and Services	238,712	238,712	94,663	(144,049)	40%
Personnel	148,029	156,029	69,651	(78,378)	47%
Purchased Services	129,967	129,967	49,011	(80,956)	38%
Supplies	8,600	8,600	2,414	(6,186)	28%
Non-Grant Capital Expenses	28,000	28,000	-	(28,000)	0%
Depreciation	60,000	60,000	27,060	(32,940)	45%
Total Operating Expenses	<u>613,308</u>	<u>621,308</u>	<u>242,799</u>	<u>(370,509)</u>	<u>40%</u>
Operating Income (Loss)	(60,000)		14,588	74,588	
Non-Operating Revenues (Expenses)					
FAA Grants	-	720,000	-	-	100%
SCAC Grants	-	40,000	-	-	100%
Non-Operating Grant Expenses	-	(800,000)	(281,011)	(281,011)	100%
Total Non-Operating Revenues (Expenses)	-	<u>(40,000)</u>	<u>(281,011)</u>	<u>(281,011)</u>	<u>100%</u>
Change in Net Position	(60,000)		(266,423)	(206,423)	
Net Position, Beginning	<u>3,378,839</u>		<u>3,378,839</u>		
Net Position, Ending	\$ <u>3,318,839</u>		\$ <u>3,112,416</u>	\$ <u>(206,423)</u>	<u>94%</u>